

Arcade Creek



Capital Project Funding Funding Sources and their requirements

Prop 68 Per Capita Grant Funds:

- These funds may be used to Renovate, Replace or Install New park elements or amenities
- CEQA must be done, either a Notice of Exemption or a Notice of Determination
- Proof of Land Tenure is required, and a Deed Restriction must be filed on the property improved.
- Grant payments are reimbursements, that is why the District obtained the project loan in 2019 to provide Cash Flow up front. **Two-year note;** expires on June 30 2021.
- **Important Dates from OGALS website:**

Now – Attend mandatory Per Capita technical assistance workshop **completed**

Now – Pass Resolution to accept Per Capita Funds, **completed**

Now – Identify project(s), **in process must be submitted by Dec 2021**

Through December 2021 - Submit application package(s) by email to your OGALS Project Officer

June 2022 – Contract must be fully encumbered, signed by OGALS and the Grantee

Through December 2023 – Complete all projects

Through March 2024 – Submit project completion package to your OGALS Project Officer

Impact Fees:

- These funds may only be used to increase capacity of use in existing facilities/parks by expanding current areas, adding **NEW** equipment/amenities, or building **NEW** facilities **ONLY**.
- Projects involving Joint Use Agreements with local school systems are encouraged.
- There is a given amount of time from the time these funds are collected that they need to be planned for spent.

*Use of these funds do not impact the General Fund budget during the construction phase.

New projects or amenities should consider the amount of maintenance required going forward and the annual costs which will effect the Operating Budget.

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General Fund Budget:

- These funds may be budgeted for any project by the Board.
- These funds will fund maintenance/deferred maintenance items because Impact Fees cannot and Grants are not a sure source of funding.
- Items may be budgeted in Object 40 of the 339-A Budget, or they may be assigned by the Board to the 339-D Budget if combining with other funds.

Contributions/donations/fund raising proceeds;

- These funds must be used for the purpose they were given for, unless the donor gives an unrestricted contribution, or releases the funding to another area when specifically asked.
- Contributions may be received directly by the District or they may be received on the District's behalf by the Sacramento Parks Foundation. A small fee is kept by the foundation for administrative costs in handling the money and the organization.